

Dear Friends in the Lord,

These are challenging times for the Archdiocese of New York and, indeed, the Catholic Church throughout the United States. Nonetheless, through the grace of God and your generous support, we are able to continue meeting the pastoral, educational, and charitable needs of our people, especially providing for those who are struggling.

Our budget, like that of every family these days, is strained by a sluggish global economy. We have stretched our resources to increase subsidies to needy parishes and schools, but we have also engaged in a strategic planning process that will ensure that our parishes and schools are vital, healthy, and well-placed into the future.

The *Pathways to Excellence* initiative, now in its third year, will strengthen our schools by introducing a new regional model that engages parents, teachers, pastors, and parishioners in supporting the formative work of our elementary education program. Parishes throughout the ten counties of our archdiocese have completed the beginning stages of *Making All Things New*, a planning process that invites everyone to assess the viability of each parish. In consultation with priests, religious, and the faithful, it was determined that mission, demographics, and stewardship are three areas in which we can measure the strength and responsiveness of our parish communities. With the Eucharist as our source and model for unity, our goal is to energize, enrich, and spiritually renew the parishes, schools, and organizations of the archdiocese.

In the pages of this annual financial statement supplement to *Catholic New York*, I hope you will see that the central offices of the Archdiocese of New York are doing exemplary work in managing, with limited funds, to meet needs that sometimes appear to be limitless. I am inspired by the dedication of our staff and the generosity of our parishioners and benefactors.

As your archbishop, I am responsible for the pastoral, educational, and charitable works spread over 19 incredibly diverse vicariates. And honestly, I rely on the prayerful support and encouragement of each one of you to help me do the Lord's work here in New York. How deeply grateful I am for your commitment to the mission we share.

With prayerful best wishes, I am

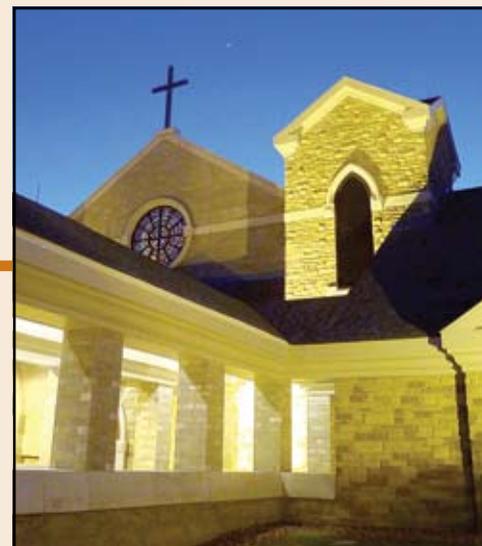
Faithfully in Christ,
 † *Timothy Michael Cardinal Dolan*
Archbishop of New York



**A REPORT ON THE SERVICES
 OF THE ARCHDIOCESE OF NEW YORK**

PARISHES

Nourishing Parish Life



PARISH REVENUE	
Collections, donations, and contributions	62%
Religious education, RCIA registration, and fees	5%
Capital temporary/permanent restricted donations	8%
Extraordinary donations and bequests	7%
Fundraising	6%
Archdiocesan support	3%
Support from other parish entities	5%
Investment income	3%
Other revenues, proceeds sales, and insurance reimbursement	1%
TOTAL REVENUE: \$279,090,904	100%

PARISH EXPENSES	
Clergy personnel costs	13%
Lay personnel costs	25%
Religious personnel costs	1%
Religious education program	7%
Office and clerical support services	11%
Utilities	9%
Repairs, maintenance, and plant costs	15%
Cathedraticum assessments	5%
House living expenses	2%
Fundraising expenditures	2%
Interest	1%
Program and development costs	1%
Support to elementary school	6%
Support to high schools, religious education, and other	1%
Grants and charitable contributions	1%
TOTAL EXPENSES: \$244,398,304	100%

THE LIFE of the Catholic community that comprises the Archdiocese of New York is, first and foremost, nourished by the Eucharist. While the individual parishes of the archdiocese reflect the makeup and experiences of their members, they all sustain and enrich the baptismal faith of their parishioners principally through the celebration of Holy Mass and the Sacraments, while also providing various and numerous opportunities for worship, prayer, education, religious formation, charitable outreach, and fellowship.

In 2010, at the direction of Cardinal Timothy Dolan, the archdiocese initiated a parish planning program, *Making All Things New*, to ensure that its parishes remain vibrant and equipped to provide for the pastoral, educational, and charitable needs of the faithful well into the future. Still in its early stages, this initiative will give a careful look at local needs, as well as the spiritual and material resources available to guide the present and future of our parish communities.

Making All Things New commenced with a series of meetings of the clergy and representatives of the religious and faithful from every parish. As a first step to developing this pastoral plan, a survey was conducted to assess the most important aspects of parish life. The results of this survey have recently been tabulated, enabling the plan to move forward.

In addition to this initiative, the archdiocese continues to offer temporal assistance and support to parishes through its central offices. A chief task of the central offices is to enable parishes to respond to their ever-changing needs. For example, the enrollment of Saint Joseph's Parish in Croton Falls (Westchester County) has outgrown its present church building. With the support of the Archdiocesan Building Commission (ABC) and the Department of Education, the parish is constructing a new church on excess land belonging to John F. Kennedy Catholic High School in Somers. Another example is Saint Francis of Assisi Parish in West Nyack (Rockland County). This parish has experienced an extraordinary increase in young people enrolled in its religious education program. To better accommodate the parish's 1,500 students and their catechists, it recently constructed a faith formation center with the assistance of the ABC.

The Parish Fundraising Office helps parishes set their stewardship needs and goals, articulate these to the parishioners, and increase offertory gifts. Each increased-giving campaign is tailored to the particular parish community, and invariably results in sustained increases in offertory giving.

Parishes also support one another through the Inter-Parish Finance (IPF) board which is actively managed by the central offices of the archdiocese. In 2011, 73 parishes in need received \$9.2 million in IPF aid to help meet their operational costs. This represents a slight decrease from the previous year, and reflects the archdiocese's commitment to support struggling parishes, especially in these difficult economic times.

Despite financial challenges throughout its 19 vicariates, the archdiocese remains steadfast in its efforts to marshal all available financial, administrative, and spiritual resources so as to sustain the needs of the Catholic faithful.

SCHOOLS

Following Pathways to Excellence

CATHOLIC EDUCATION in the Archdiocese of New York is strong and its future is bright. *Pathways to Excellence*, a bold strategic plan to enhance the entire elementary school system, was initiated in 2010, and is being implemented in stages. As a result, school enrollments have stabilized and even, at times, grown; student performance on standardized math tests continues to improve; and 4 elementary schools have been recognized as Blue Ribbon Schools of Excellence by the U.S. Department of Education.

In the next phase of *Pathways to Excellence*, Catholic elementary schools will come together in regional groupings under the direction of local boards of trustees. Three pilot regions are already in place in Staten Island, Rockland County, and the South/Northwest Bronx. Enthusiastic volunteer-board members have been identified, appointed, and trained. Clergy, religious, and the faithful are working together to govern, administer, and support their schools.

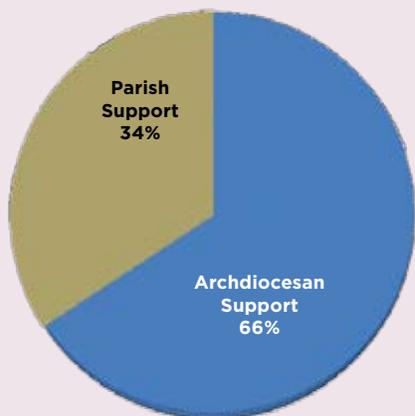
It is challenging to finance an outstanding school system and fairly allocate its limited funds. Through IPF grants, the archdiocese provided \$29 million to 93 of its elementary schools in 2011. Funds previously used to keep struggling schools afloat were earmarked to support neighboring schools that received students from closed schools. There were no school closings in 2011.

The archdiocese is committed to Christ-centered, high-quality, and affordable education. In 2011, 47,292 students and their families enjoyed the blessings and advantages of a Catholic elementary education.

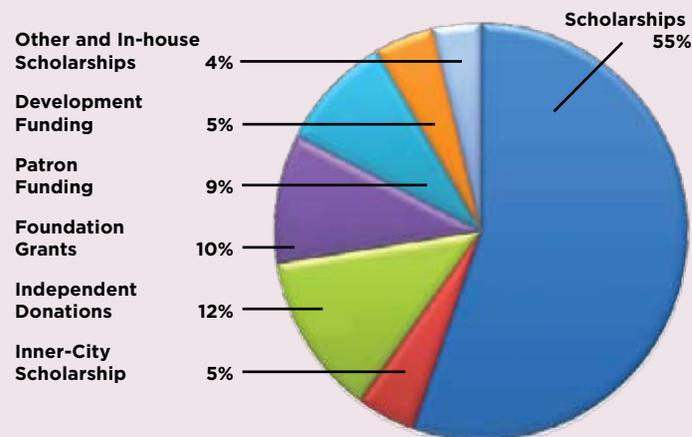


ELEMENTARY SCHOOL REVENUE	
Tuition, fees, cafeteria, and other	64%
Archdiocesan support	10%
Parish support	5%
Scholarships, grants, patrons, and development	7%
Fundraising	4%
Governmental and NYS mandated services	6%
Investment income and restricted and extraordinary donations	3%
Rental income and domicile receipts	1%
TOTAL REVENUE: \$285,449,395	100%

ARCHDIOCESAN AND PARISH SUPPORT



BREAKDOWN OF SCHOLARSHIP



Although most school revenue is generated from tuition and fees, this covers, on average, only 64% of the cost of operating an elementary school. Schools, therefore, rely on parishes, the archdiocese, scholarships, and grants to make up the shortfall. Scholarships, grants, patrons, and development efforts provide 7% of the income for elementary schools.

ELEMENTARY SCHOOL EXPENSES	
Lay personnel costs	78%
Religious personnel costs	2%
Repairs, maintenance, and other plant costs	7%
Utilities	4%
Technology, classroom, and instructional materials	3%
Office and accounting services and miscellaneous service contracts	3%
Consumables, student activities, and outreach	2%
Fundraising costs	1%
TOTAL EXPENSES: \$286,000,871	100%

CHARITIES

Providing Help, Creating Hope

CATHOLIC CHARITIES of the Archdiocese of New York is a federation of more than 90 agencies in New York City and the Lower Hudson Valley that helped nearly 350,000 people in 2011.

Catholic Charities provides a spectrum of services, including feeding the hungry and sheltering the homeless, strengthening families and resolving crises, nurturing and protecting children and youths, supporting the physically and emotionally challenged, and welcoming and integrating immigrants and refugees. Catholic Charities agencies are able to accomplish all of this while keeping administrative costs low, spending 88 cents of every dollar received on its programs.

While many services are provided through government partnerships, substantial private philanthropy is necessary to sustain the range and quality of services offered by Catholic Charities agencies. In February 2011, the Catholic Charities Gala was held at the Waldorf-Astoria Hotel in Manhattan, and raised \$1.87 million for its charitable works.



“These are tough times for those whom Catholic Charities serves. Need among our neighbors increases while funding is constrained,” said Monsignor Kevin Sullivan, executive director of Catholic Charities. He added, “I am grateful that many have reached even deeper and partially filled these shortfalls. Above all, I acknowledge the extraordinary generosity and dedication of boards, staff, and volunteers of the Catholic Charities network of 90 agencies in every corner of the Archdiocese of New York. They are a blessing to New Yorkers in need—non-Catholics and Catholics alike.”

SEMINARY

Inter-diocesan Partnership Strengthens Priestly Formation

BEGINNING LAST FALL, college and post-college age men from the Archdiocese of New York joined others from the Diocese of Brooklyn and the Diocese of Rockville Centre at what is now Cathedral Seminary House of Formation in Douglaston, Queens. This marks a new level of cooperation among the three dioceses in preparing men who are discerning a vocation to the priesthood.

In November, the Saint Charles Borromeo Inter-diocesan Partnership was formally announced. The bishops of the three dioceses



agreed to have their local churches cooperate together in the education and formation of Catholic leadership, particularly seminarians preparing for the priesthood.

“By embarking together on a single program of priestly formation, we three bishops have demonstrated our commitment to providing the best training and preparation we possibly can for our future priests,” said Cardinal Dolan in announcing the partnership.

This fall, major seminarians from the Dioceses of Brooklyn and Rockville Centre will come together with others from the Archdiocese of New York at Saint Joseph’s Seminary in Dunwoodie, Yonkers, where all will discover a place that has educated and formed men for the priesthood for well over a century. The increased number of seminarians bodes well for community life at Saint Joseph’s, as well as for the personal experiences of the men preparing for a lifetime of priestly service in their respective dioceses.

Condensed Balance Sheets and Statements of Activities

ORGANIZATION

Within the Archdiocese of New York, there are 370 parishes; 246 schools; and over 90 Catholic Charities-related institutions, agencies, and programs, each of which is a separately incorporated entity with its own board of directors, financial statements, books and records, and distinct operations.

Archdiocesan Services entities are religious corporations exempt from federal income taxes under section 501(c) (3) of the Internal Revenue Code (the Code). Archdiocesan Services represents a combination of 15 entities providing health and social services; pastoral and educational programs; and financial, administrative, and program support to parishes, schools, and other organizations of the archdiocese.

The accompanying condensed financial statements of Archdiocesan Services as of and for the years ended August 31, 2011 and 2010 aggregate the financial statements of all 15 entities. The financial statements of 10 of these entities, comprising 98% of total assets and nearly 100% of revenues, were audited by independent auditors, and each of their reports expressed an unqualified opinion. In combining the individual entity financial statements, transactions between and among these entities were eliminated to create the condensed financial statements.

The financial statements that follow have been presented to and approved by the archdiocese's finance council. Its

members are: John Castle, Gerald Clark, George K. Cooney, Stephen M. Lessing, Thomas M. McGee, Thomas J. Moran, Stephen V. Murphy, Robert H. Niehaus, John Phelan, Jr., George Phillips, Esq., Bernard E. Reidy, Julia V. Shea, Esq., Barry F. Sullivan, Mary Ann Tighe, and Monsignor William Belford.

CONDENSED BALANCE SHEETS

Total assets of Archdiocesan Services as of August 31, 2011 reflect an increase of \$18 million, or 4%, over the 2010 level. Receivables from parishes and affiliates increased by \$23 million, while cash and investments decreased by \$4 million. Fixed assets of approximately \$69 million are reported net of accumulated depreciation. The gross fixed assets of \$140 million consist of land and buildings, with a cost of \$122 million, and furniture and equipment of \$18 million.

With respect to liabilities of Archdiocesan Services, an increase of \$28 million, or 12%, is attributable principally to new loans advanced by affiliated entities to provide additional capital in support of the Parish Assistance Corporation, as well as an increase in accrued post-retirement health benefits for priests.

Total net assets declined by approximately \$11 million, or 5%, reflecting an excess of expenses over revenues of more than \$13 million in fiscal 2011, offset by gains on investments and property sales. The decline in expendable net assets was 8%, to approximately \$61 million.

CONDENSED STATEMENTS OF ACTIVITIES

Total revenues in fiscal 2011 of \$193 million increased by approximately \$3 million, or nearly 2%, over 2010, with increases in support service fees and investment income offsetting the decrease in contributions. Although investment income increased in 2011, in general the markets have remained relatively unstable as they have been effected by global debt concerns.

Total expenses in fiscal 2011 were level with 2010, at approximately \$206 million. Grants and subsidies to parishes and schools increased by over \$8 million, or 24%, as a shortfall in revenues and collections continued. This increase was largely offset by reduced affiliate-support services and, to a lesser extent, pastoral and education expenses. The more than \$4 million decrease in affiliate-support services relates principally to insurance savings reflective of improved risk management efforts and a softening insurance premium market. Administration and fundraising expenses totaled approximately \$24 million, level with the prior year and less than 12% of total expenses.

With respect to gains and losses reported below the excess of expenses over revenues, net investment gains of nearly \$8 million were reflective of continuing positive equity market performance, following gains of more than \$6 million in 2010.

ARCHDIOCESAN SERVICES AS OF AND FOR THE YEARS ENDED AUGUST 31, 2011 AND 2010

CONDENSED BALANCE SHEETS

	2011	2010
Assets:		
Cash and investments	\$231,289,146	235,289,148
Loans and accounts receivable principally from parishes and other affiliates, net	122,727,342	99,325,389
Other assets	8,764,761	7,643,772
Beneficial interest in charitable trusts	20,195,004	19,612,599
Fixed assets	69,070,536	72,436,579
Total assets	452,046,789	434,307,487
Liabilities:		
Accounts payable and other liabilities	85,050,294	74,474,531
Allowances for property, casualty, and health insurance losses	46,084,305	42,131,375
Accrued post-retirement health benefits for priests	44,545,511	40,582,952
Loans payable to affiliated entities	91,690,268	81,818,980
Total liabilities	267,370,378	239,007,838
Net assets:		
Expendable (unrestricted and temporarily restricted)	61,460,325	66,842,893
Non-expendable (investment in fixed assets and permanently restricted)	123,216,086	128,456,756
Total net assets	184,676,411	195,299,649
Total liabilities and net assets	\$452,046,789	434,307,487

The Archdiocesan Services Condensed Balance Sheets and Statements of Activities include the following entities:

Archdiocese of New York, Archbishopric of New York, Archdiocesan Service Corporation, Ecclesiastical Assistance Corporation, Ecclesiastical Properties Corporation, Institutional Commodities Services Corporation, Cardinal Spellman Foundation, Saint Rose Settlement, Saint Paul Guild, Parish Assistance Corporation, Department of Education, Catholic Indemnity Insurance Company, Saint Joseph's Seminary and College, The Catholic Charities of the Archdiocese of New York, and the Roman Catholic Fund for Children.

CONDENSED STATEMENTS OF ACTIVITIES

	2011	2010
Revenues:		
Contributions, including contributed services	\$51,751,356	57,924,227
Government grants and contracts	34,574,305	34,752,278
Support service fees and assessments from parishes and affiliates	54,243,529	50,464,187
Investment income, including rent and royalties	36,197,433	31,609,863
Other revenues	16,256,756	15,738,209
Total revenues	193,023,379	190,488,764
Expenses:		
Grants and subsidies to parishes and schools	44,183,662	35,566,978
Health and social services	50,345,377	51,678,135
Pastoral	29,998,664	31,831,379
Education	10,742,428	12,004,282
Religious personnel development	5,675,019	5,858,126
Affiliate support services	41,090,109	45,147,624
Administration	14,989,285	14,778,094
Fundraising	9,369,459	9,318,137
Total expenses	206,394,003	206,182,755
Excess of expenses over revenues	(13,370,624)	(15,693,991)
Gains and Losses:		
Net realized and unrealized investment gains	7,749,275	6,317,320
Gain on sale of archdiocesan property	198,698	4,001,035
Other, net	(5,200,587)	(2,585,111)
Decrease in net assets	(10,623,238)	(7,960,747)
Net assets at beginning of year	195,299,649	203,260,396
Net assets at the end of the year	\$184,676,411	195,299,649

SUMMARY

The accompanying combining financial statements of Archdiocesan Services as of and for the year ended August 31, 2011, have been delineated into the following components: Archdiocesan Central Offices, Parish Assistance Corporation, Department of Education, Saint Joseph's Seminary and College, Catholic Indemnity Insurance Company, and Catholic Charities of the Archdiocese of New York (including the Roman Catholic Fund for Children). The total columns in these combining statements reflect the elimination of intra-Archdiocesan Services transactions or balances approximating \$35 million with respect to assets and liabilities and \$16 million with respect to revenues and expenses.

THE ARCHDIOCESAN CENTRAL OFFICES

The following corporations are included in the financial statements of Archdiocesan Central Offices: Archdiocese of New York, Archbishopric of New York, Ecclesiastical Assistance Corporation, Institutional Commodities Services Corporation, Archdiocesan Service Corporation, Ecclesiastical Properties Corporation, Cardinal Spellman Foundation, Saint Rose Settlement, and Saint Paul Guild. In addition, the Pension Department of Archdiocesan Central Offices makes distributions to more than 14,000 retirees and services approximately 11,000 active employees at more than 700 independent organizations that participate in the plan.

The significant components of Archdiocesan Central Offices contribution revenues in 2011 are the annual Stewardship Appeal, contributions from the New York Catholic Foundation and other affiliates, and other contributions from the faithful.

Archdiocesan Central Offices have two broad program expense categories: (i) grants, subsidies, and services to parishes, schools, and other affiliates and (ii) pastoral services, which includes clergy care and spiritual and social outreach. Collectively, in 2011, these expenses exceeded \$106 million, representing approximately 87% of the total Archdiocesan Central Offices expense.

PARISH ASSISTANCE CORPORATION (PAC)

PAC provides cash management and other financial support to parishes, charities, religious orders, and other Catholic entities throughout the archdiocese. PAC provides support by, among other things, making loans to entities with projects in need of financing and receives loans from entities to provide a source of lending capital. In 2011, PAC made loans to support affiliate projects totaling \$14.8 million.

DEPARTMENT OF EDUCATION (DOE)

DOE was established in 1970, and operates under a permanent charter granted by the New York State Board of Regents in 1974. DOE's primary purpose is to provide educational, financial, managerial, and other forms of support and assistance to the schools and educational programs operated by or under the supervision of the archdiocese. It includes the Superintendent of Schools' Office, Catechetical Office, University Apostolate, Religious Vocations, and Instructional Television. A principal responsibility of DOE is its oversight of federally-funded programs, including Child Nutrition and Drug Abuse Prevention. Additionally, DOE administers special education programs, such as the John Cardinal O'Connor Learning Center.

Summaries continued on next page

ARCHDIOCESAN SERVICES COMBINING BALANCE SHEETS AS OF AUGUST 31, 2011

	TOTAL	Archdiocesan Central Offices	Parish Assistance Corp.	Department of Education	Saint Joseph's Seminary	Catholic Indemnity Insurance Company	Catholic Charities
Assets:							
Cash and investments	\$231,289,146	69,891,372	39,221,220	16,451,664	19,468,952	47,882,239	38,423,699
Loans and accounts receivable principally from parishes and other affiliates, net	122,727,342	64,612,401	74,472,365	2,117,611	4,172,374	239,579	12,048,030
Other assets	8,764,761	4,947,543	1,313,677	493,463	237,314	1,203,349	569,415
Beneficial interest in charitable trusts	20,195,004	16,235,658	--	--	92,115	--	3,867,231
Fixed assets	69,070,536	52,527,518	8,919	801,653	4,711,396	--	11,021,050
Total assets	452,046,789	208,214,492	115,016,181	19,864,391	28,682,151	49,325,167	65,929,425
Liabilities:							
Accounts payable and other liabilities	85,050,294	61,344,427	1,135,250	5,185,881	2,479,192	13,456,236	10,596,882
Allowances for property, casualty, and health insurance losses	46,084,305	16,690,451	--	--	--	29,393,854	--
Accrued post-retirement health benefits for priests	44,545,511	44,545,511	--	--	--	--	--
Loans payable to affiliated entities	91,690,268	8,570,201	108,907,511	--	--	--	--
Total liabilities	267,370,378	131,150,590	110,042,761	5,185,881	2,479,192	42,850,090	10,596,882
Net assets:							
Expendable (unrestricted and temporarily restricted)	61,460,325	8,009,161	4,964,501	8,654,894	656,569	6,475,077	32,750,123
Non-expendable (investment in fixed assets and permanently restricted)	123,216,086	69,054,741	8,919	6,023,616	25,546,390	--	22,582,420
Total net assets	184,676,411	77,063,902	4,973,420	14,678,510	26,202,959	6,475,077	55,332,543
Total liabilities and net assets	\$452,046,789	208,214,492	115,016,181	19,864,391	28,682,151	49,325,167	65,929,425

DOE has relied on an annual grant from the Archdiocese of New York to support its operations. Excluding such support, which totaled \$6.1 million in 2011, DOE's government grants and contracts represent 68% of total revenues. More than 90% of DOE's expendable net assets at August 31, 2011 are restricted by donors for scholarships.

SAINT JOSEPH'S SEMINARY AND COLLEGE (SAINT JOSEPH'S SEMINARY)

Saint Joseph's Seminary was founded in 1896, and is located in Dunwoodie, Yonkers. The seminary's main mission is the spiritual and academic formation of candidates for the priesthood. It is accredited by the Middle States Association of Colleges and Secondary Schools and the Association of Theological Schools in the United States and Canada and offers programs leading to Bachelor of Sacred Theology, Master of Divinity, Master of Arts in Theology, and Master of Arts in Religious Studies degrees.

Saint Joseph's Seminary operates at a deficit and relies on archdiocesan support. During 2011, the seminary's approximate \$19 million endowment provided about \$1 million of support for operations, as it had done in the prior year.

CATHOLIC INDEMNITY INSURANCE COMPANY (CIIC)

CIIC provides insurance coverage, including workman's compensation, casualty and property, general liability, directors and officers, and student accident to independent

components of the archdiocese, including parishes, schools, cemeteries, and other institutions.

At August 31, 2011, CIIC held approximately \$48 million of cash and investments, which exceeded its loss reserves and other liabilities by approximately \$5 million. CIIC's revenues consist principally of premiums billed to parishes and other affiliated entities.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF NEW YORK (CATHOLIC CHARITIES)

Catholic Charities is a not-for-profit corporation incorporated in 1917, under the laws of the State of New York. Catholic Charities coordinates and oversees the charitable activities of the Archdiocese of New York. It provides services in accord with all applicable federal, state, and local laws, assisting those in need regardless of religion. Catholic Charities' revenue is comprised principally of government grants and contracts and contributions.

Catholic Charities provides a wide range of human services in order to assist those in need under various auspices throughout the archdiocese. Religious communities sponsor some, and others have grown from parish communities of faith. Still, others were founded by charismatic clergy, religious, and lay leaders. Together, they form Catholic Charities of the Archdiocese of New York, a federation of administered, sponsored, and affiliated agencies touching upon almost every human need.

ARCHDIOCESAN SERVICES COMBINING STATEMENTS OF ACTIVITIES • YEAR ENDED AUGUST 31, 2011

	TOTAL	Archdiocesan Central Offices	Parish Assistance Corp.	Department of Education	Saint Joseph's Seminary	Catholic Indemnity Insurance Company	Catholic Charities
Revenues:							
Contributions, including contributed services	\$51,751,356	34,350,833	--	1,147,009	2,384,998	--	13,868,516
Government grants and contracts	34,574,305	--	--	13,999,865	--	--	20,574,440
Grants from combining entities	--	1,311,864	--	6,050,000	3,434,414	--	1,500,000
Support service fees and assessments from parishes and affiliates	54,243,529	39,795,618	--	--	--	14,809,580	--
Investment income, including rent and royalties	36,197,433	25,596,365	4,763,562	322,831	554,595	2,933,512	2,909,498
Other revenues	16,256,756	3,099,973	--	5,246,630	700,296	--	7,209,857
Total revenues	193,023,379	104,154,653	4,763,562	26,766,335	7,074,303	17,743,092	46,062,311
Expenses:							
Grants and subsidies to parishes and schools	44,183,662	44,183,662	--	--	--	--	--
Grants to combining entities	--	10,984,414	--	1,311,864	--	--	--
Health and social services	50,345,377	--	--	13,099,122	--	--	37,246,255
Pastoral	29,998,664	29,006,148	--	992,516	--	--	--
Education	10,742,428	--	--	10,742,428	--	--	--
Religious personnel development	5,675,019	--	--	--	5,675,019	--	--
Affiliate support services	41,090,109	21,781,979	4,619,772	--	--	14,688,358	--
Administration	14,989,285	10,644,147	--	1,151,592	1,312,634	--	5,561,109
Fundraising	9,369,459	6,175,829	--	--	241,776	--	2,951,854
Total expenses	206,394,003	122,776,179	4,619,772	27,297,522	7,229,429	14,688,358	45,759,218
(Deficiency) Excess of revenues over expenses	(13,370,624)	(18,621,526)	143,790	(531,187)	(155,126)	3,054,734	303,093
Gains and Losses:							
Net realized and unrealized investment gains	7,749,275	3,234,133	1,287,767	1,126,287	966,868	--	1,134,220
Gain on sale of archdiocesan property	198,698	198,698	--	--	--	--	--
Other, net	(5,200,587)	(2,726,043)	--	(2,598)	(123,605)	--	87,257
(Decrease) increase in net assets	(10,623,238)	(17,914,738)	1,431,557	592,502	688,137	3,054,734	1,524,570
Net assets at beginning of year	195,299,649	94,978,640	3,541,863	14,086,008	25,514,822	3,420,343	53,807,973
Net assets at end of year	\$184,676,411	77,063,902	4,973,420	14,678,510	26,202,959	6,475,077	55,332,543